

## **PRESS RELEASE -**

# **SOFCpower has purchased 100% of HTceramix' shares**

**Yverdon, Switzerland / Trento, Italy, May 9, 2007** – SOFCpower, a newly constituted company within the Eurocoating - Turbocoating Group, has purchased 100% of HTceramix' (HTc) shares.

The new structure, with SOFCpower as the mother company of HTceramix, will industrialize, produce and commercialize the HoTbox™, the SOFC Generator of HTceramix. The joining of HTc and SOFCpower is not only the combination of two leading SOFC companies but also the creation of a cluster of top European fuel cell specialists working towards a common goal. In addition to HTc and SOFCpower, this cluster includes the Swiss Federal Institute of Technology (EPFL), one of the top two technical universities in Switzerland, whose experts collaborate closely with HTc by contributing modelling, testing and engineering expertise, and the University of Trento, one of Italy's finest universities, whose researchers offer material science proficiency as well as state of the art analysis equipment. Engineering, prototype manufacturing, sales, and marketing have been reinforced in Yverdon, Switzerland while fundamental research and high volume manufacturing will be the focus in Trento, Italy; therefore, the two sites will be perfectly complementary.

The synergies between the two companies will accelerate the market launch of the HoTbox™. HTceramix brings innovation and key SOFC technology while SOFCpower offers 30 years of industrial & high volume manufacturing experience.

HTceramix' legal entity will remain unchanged. HTc founders and key personnel are committed to continue their efforts towards bringing fuel cells to the market.

***SOFCpower** is an Italian company newly constituted by carving-out the SOFC activities started 5 years ago within the Eurocoating - Turbocoating Group. SOFCpower leverages 30 years of industrial expertise in manufacturing & service technologies. Turbocoating is a privately held company dedicated to developing and manufacturing coatings and special processes for gas turbine and aeroengine component manufacturers (OEM). SOFCpower's mission is to become a leader in the development & commercialization of stacks and energy generating units to be integrated into SOFC systems.*

***HTceramix SA** is a dynamic and rapidly progressing developer of solid oxide fuel cells. HTc' mission is to manufacture and deliver Swiss quality fully integrated SOFC generators to system integrators at competitive prices. At the heart of its development is the SOFCConnex™ based stack which uses a unique approach for stacking ceramic fuel cells. Based in Yverdon, Switzerland, HTceramix was founded in 2000 using technology developed over a 10 year period at the Swiss Federal Institute of Technology (EPFL).*

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