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HTceramix is SOFC power

PRESS RELEASE

Yverdon, Switzerland / Trento, Italy, February 1, 2007 - HTceramix (HTc) has established a partnership with SOFC power for the industrial production and commercialization of HTc' HoTboxTM. The HTc-SOFC*power* team now has 20 people and will increase to approximately 25 people in the upcoming months. HTc has also expanded its facilities and will be adding multiple test benches for stacks and HoTboxesTM, and SOFC*power* is setting up a pilot production line that will be operational by the end of 2007.

Orders have increased over 750% from 2005 to 2006. Orders in Asia-Pacific have accounted for a large proportion of the increase.

HTc is presenting its latest results at the Fuel Cell Expo technical conference in Tokyo from February 7-9th, 2007 and is exhibiting its products (e.g. HoTboxTM) at the associated Fuel Cell Exhibition.

Recent technical results include an excellent performance of the 500W class stack which achieved a maximum power output of over 630W at thirty percent electrical efficiency and homogeneous performance of each cell component. Efforts over the next few weeks are concentrated on delivering HTc' 1kW class stack.

SOFCpower is an Italian company newly constituted by carving-out the SOFC activities started 4 years ago within the Eurocoating SPA-Turbocoating Group. SOFCpower leverages 30 years of industrial expertise in manufacturing & service technologies. Turbocoating is a privately held company dedicated to developing and manufacturing coatings and special processes for gas turbine and aeroengine component manufacturers (OEM). SOFCpower's mission is to become a leader in the development & commercialization of stacks and energy generating units to be integrated into SOFC systems.

HTceramix SA is a dynamic and rapidly progressing developer of solid oxide fuel cells. HTc' mission is to manufacture and deliver Swiss quality fully integrated SOFC generators to system integrators at competitive prices. At the heart of its development is the SOFConnex™ based stack which uses a unique approach for stacking ceramic fuel cells. Based in Yverdon, Switzerland, HTceramix was founded in 2000 using technology developed over 10 years at the Swiss Federal Institute of Technology (EPFL).

For more information, please contact

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